

Town Board Resolution Approved on January 9th , 2020
Commissioning
a
Financial Corrective Action Plan

Whereas the 2018-2017 Audit and other communications from the Town's independent auditor, Theodore J. Eglit, Jr., CPA have described significant failures and weaknesses in the financial operations of the Town of Stanford,

Whereas the Supervisor and Town Board desire to correct any and all deficiencies, to fully protect the financial resources and records of the Town and to create procedures, systems, controls and financial governance which assure compliance with law and good practice and which are thorough, accurate and transparent to the public,

Now Therefore be it Resolved that a Financial Corrective Action Plan is hereby commissioned, lead by Supervisor Wendy Burton, using the services of*

- Theodore J. Eglit, Jr. CPA,
- Karena Frenzel, Bookkeeper to the Supervisor,
- Councilmen Paul Coughlin and Frank Pepe, and
- Other members of the community who possess financial and oversight expertise.

And will report to and entertain feedback from the Board on a regular basis including objectives, timelines, and progress, and

Be it Further Resolved that this Financial Corrective Action Plan will be formulated and approved in an expedited manner to ensure that these oversight procedures and policies can be put into place with the utmost alacrity.

* Additional members to date - April 27, 2020

- Stephan Gotovitch, Town Assessor
- Bonnie Hall, Retired Bookkeeper
- Reserach Volunteers:
 - Claudia DeBellis
 - Gail Goodman
 - Carol Hanlon
 - Nancy Tang